

## Frequently Asked Questions

### What is the Certificate in Commercial Credit (CICC)?

The Certificate in Commercial Credit (CICC) leverages Moody's expertise in credit and risk management to certify achievement of the highest standards of competence and to promote consistent, high-level performance on the job. The certification program is offered globally and covers the full spectrum of commercial credit skills and knowledge.

Individuals are awarded certification once they complete three courses and pass the proctored certification exam, which tests knowledge and application.

The CICC coursework is delivered online, providing you with the flexibility to manage your learning at your own pace. The full program can be completed in 50 to 60 hours.

### Who is the target audience for the CICC?

The target audience for the CICC includes:

- Commercial and corporate lenders and relationship managers
- Commercial and corporate loan analysts and underwriters
- Those new to commercial lending or who do not have commercial credit experience
- Entry- to mid-level credit practitioners
- Individuals looking to switch careers

### What roles do certificate holders work in?

Certificate holders frequently work as:

- Relationship managers
- Credit analysts
- Commercial and corporate lenders
- Commercial and corporate loan analysts
- Commercial and corporate underwriters
- Business, commercial, and corporate bankers
- Branch managers

### Which courses need to be completed successfully to earn the CICC?

The CICC curriculum includes three online courses and a proctored certification exam. The educational path is structured as follows:

- 1. Foundations of Banking and Credit:** This course explores the role of banks and banking products and services. It also discusses the risk appetite of banks, regulatory priorities, and capital strategy. This context helps optimize risk management and profitability and reinforces an organization's risk culture. The course can be completed in 6 to 9 hours.
- 2. Commercial Lending:** This course establishes best practices in commercial credit risk assessment and loan structuring. You will learn how to analyze an obligor in three key areas of credit analysis: financial performance, market/industry exposure, and management capabilities. The course also includes a robust simulation where you will apply what you have learned as you work through a lending scenario and compare your loan recommendation with an expert's. The course can be completed in 30 to 35 hours.
- 3. Problem Loans:** This course teaches more advanced skills in loan monitoring and distressed asset remediation. The curriculum covers early warning signals, the role of collateral and covenants, corrective actions, and essential communication skills. The course includes a case study based on a problem loan scenario, which you may find useful to monitor loans when you have completed the course and are on the job. The course can be completed in 8 to 10 hours.
- 4. CICC Certification Exam:** The certification exam tests your ability to apply the knowledge learned from the three courses in a proctored (in-person or remote) environment. To prepare for the exam, you will be given a Check study tool, which features practice questions and a practice exam. The two-hour proctored exam includes 60 multiple-choice questions. The passing grade is 60%.

#### How long will I have access to the CICC courses?

You will have 12-month access to Foundations of Banking and Credit, Commercial Lending, and Problem Loans. You must register for the certification exam within this 12-month period. The exam can be written over the next 12-month period. If you do not complete the courses and schedule the exam within the 12-month enrollment period, extension fees will apply.

#### On average, how long does it take to complete the CICC coursework?

The entire program can be completed in 50 to 60 hours, depending on your level of prior knowledge and experience. Most delegates allocate a couple of hours every week to the coursework and complete it within 6 to 12 months. Each course contains module-level pre-tests to help you identify where to focus your studies. If you have prior training or extensive experience, you might advance through the program more quickly.

#### Are there tests associated with the coursework? If so, what is the passing grade?

Foundations of Banking and Credit, Commercial Lending, and Problem Loans each contain short, module-level post-tests with a passing grade of 75%.

#### What is the passing grade for the final certification exam?

The certification exam is proctored, and may be completed in person at a Prometric Test Center (if one is located near you) or remotely (provided you have the necessary computer equipment). The certification exam has a passing grade of 60%.

#### If I fail the proctored exam, can I take it again?

Yes. You will have three opportunities to pass the proctored exam. Your first exam attempt is included in your purchase. Subsequent exam attempts are \$300 USD each.

#### Are there any prerequisites that I must complete before enrolling in the CICC?

No, although it is helpful to have basic knowledge of accounting concepts and principles. Moody's Accounting for Credit Professionals eLearning course offers a review of these topics if needed. An additional fee applies to the purchase of this course.

#### I've already taken the Commercial Lending course. Do I need to retake it to obtain the CICC?

Some candidates may qualify for advanced standing if they have previously completed the Commercial Lending eLearning course or an equivalent Moody's Analytics instructor-led course (such as Fundamentals of Corporate Credit). To find out if you are eligible for advanced standing, please contact our Support Team by logging a ticket [here](#).

#### How do I enroll in and pay for the CICC?

You can register and pay via the Certificate in Commercial Credit [page](#) on the Moody's Analytics website. Your enrollment will be activated within one business day of payment. When your enrollment is activated, you will receive a welcome email containing your log-in information.

#### Is this a recognized professional designation that can be used as a CPA or CFA would use their credentials?

This is a globally recognized professional certificate program rather than a designation program. As a certificate-level program, there is no ongoing continuing education, membership requirements, or annual fee. Earning the Certificate in Commercial Credit confirms that the holder is certified by Moody's to have mastered the specific series of courses that set the highest standards in credit risk assessment.