

Foundations of Banking

UNDERSTANDING THE BUSINESS OF BANKING



DURATION

3 hours



DELIVERY CHANNEL

eLearning



Course Modules:

- 1 Introduction to Banking
- 2 Banking Products, Services, and Channels
- 3 Ethics and Regulations

COURSE OVERVIEW & BENEFITS

To maximize their performance, it is essential that banking professionals understand their role, the bank's role in society and the economy, and the ins and outs of banking as a business. How does a bank operate? How do its products deliver value – and create risk?

Foundations of Banking (FOB) answers these and other questions, providing participants with an overview of the banking industry as it examines how a bank earns money, how banking products, services, and delivery channels are evolving, and how regulations aim to improve bank safety and soundness.

The course begins by examining bank operations. Participants learn about the products and services that banks offer, the different business units within a bank, and the various delivery channels banks use to reach their customers. It then explores emerging trends, including blockchain and fintech, and the types of risks and opportunities likely to arise in the future. The final module discusses integrity, ethics, and biases, and describes the role of regulators and regulations in creating a stable banking environment.

Equipped with this knowledge, participants will be better prepared to make risk-aware decisions and act in ways that directly support enterprise-wide risk management and strategy.

LEARNING OBJECTIVE

Develop an understanding of the banking industry, including the risks a bank encounters in the normal course of business, the ethical dilemmas and biases bank employees must recognize and manage, and the regulatory considerations that impact daily operations.

COMPETENCIES GAINED

Participants will be able to:

- Explain the societal and economic roles that banks play.
- Identify the different types of banks and the functions of typical business units.
- Discuss various banking products, services, and channels, and describe how they are evolving in response to changing consumer and business needs.
- Discuss integrity, ethics, and biases and apply these concepts to common banking situations.
- Recognize the importance of a bank's compliance function.
- Discuss various compliance requirements and describe the role that regulators play.

TARGET AUDIENCE

FOB introduces the skills and knowledge participants need to establish – or expand – their understanding of banking as a business. It is suitable for a variety of banking professionals, including but not limited to those in retail banking, lending, wealth management, information technology, and operations roles.